

STARING INTO THE ABYSS? DON'T BLINK.

How do we respond to the deepest economic crisis of a generation? Imagine a company with the nerve to look this challenge in the eye and invest \$7 billion of its own money in America right now. Crazy? We think it's foresight.

Intel was in Washington this week to announce the single largest capital investment in a new manufacturing cycle in its history. The company is putting big money into factories that will produce next-generation 32 nanometer chips, tiny engineering marvels that will generate economic returns far beyond one company or industry. These factories are the lifeblood of communities in Oregon, New Mexico and Arizona, a major part of Intel sustaining 45,000 highly skilled jobs in America. We believe economic stimulus starts with words like *build* and *invest*.

The commitment to new manufacturing capacity is, we think, a fundamental expression of faith in technology and faith in the future of the United States. It is not a blind faith, but a faith buttressed by years of experience.

Faith in technology. Just as American leaders like Teddy Roosevelt looked way into the future, our company has the confidence to invest in the downturns, knowing that

is the surest path to a healthier tomorrow. These state-of-the-art factories will produce a whole new generation of extremely capable, yet ultra low power chips. These chips will animate a new class of computer servers, thin and light notebooks and a range of devices that deliver a rich Internet experience in your pocket or purse. We have a bedrock conviction that we will lift ourselves out of the economic funk not with today's products, but with tomorrow's.

Faith in the U.S. Intel is a global enterprise, with important factories and operations all over the world. While 75 percent of our chips are destined for export to world markets, we actually *make* 75 percent of the chips in U.S. factories. It makes good sense to upgrade manufacturing capacity where we have the skills, capital equipment and existing investments to accelerate our time to market and maintain process leadership.

Come join us as we convene an important conversation over the next year. Partnering with The Aspen Institute and other thought leaders, Intel will stimulate a discussion about the importance of investing in technology to get the economy growing again.

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